

FEDERAL ORDER 5 - TABLE 2

ADVANCED PRICES (Released on or before the 24th)

NASS Survey Prices (Two Weeks Product Price Average Used to Compute Federal Order Prices)

Date 2006 <u>2 Weeks Ending</u>	NASS Quotations				Advance Pricing Formula <u>1/</u>	
	Weighted Average Cheddar Cheese	AA Butter	NFDM	Dry Whey	Class III	Class IV
	<u>\$/Lb.</u>	<u>\$/Lb.</u>	<u>\$/Lb.</u>	<u>\$/Lb.</u>	<u>\$/Cwt.</u>	<u>\$/Cwt.</u>
January 14	1.3895	1.3459	0.9782	0.3394	8.51	7.47
February 11	1.2923	1.2623	0.9053	0.3532	7.95	6.82
March 11	1.1686	1.1746	0.8789	0.3478	7.02	6.58
April 15	1.1698	1.1426	0.8400	0.3056	6.90	6.24
May 13	1.1602	1.1658	0.8309	0.2811	6.57	6.16
June 17	1.2218	1.1508	0.8205	0.2817	7.24	6.06
July 15	1.1858	1.1278	0.8268	0.2796	6.96	6.12
August 12	1.1633	1.1736	0.8463	0.2925	6.64	6.29
September 16	1.3063	1.2989	0.8542	0.3162	7.72	6.36
October 14	1.2846	1.2820	0.8891	0.3500	7.77	6.67
November 11	1.2745	1.2625	0.9691	0.3740	7.89	7.39
December 16	1.3758	1.2439	1.0233	0.4051	9.17	7.87
Average	1.2494	1.2192	0.8886	0.3272	7.53	6.67

1/ Converted to 3.5% Base Price for Class I

FEDERAL ORDER 5 - TABLE 3

FINAL PRICES (Released on or before the 5th)

NASS Survey Prices (Monthly Product Price Average Used to Compute Federal Order Prices)

Date 2006	NASS Cheddar Cheese			NASS Quotations		
	40 Lb. <u>Blocks</u>	500 Lb. Barrels <u>38% Moisture</u> <u>1/</u>	Weighted <u>Average</u>	AA Butter <u>\$/Lb.</u>	NFDM <u>\$/Lb.</u>	Dry Whey <u>\$/Lb.</u>
January	1.3826	1.3953	1.3895	1.3387	0.9614	0.3416
February	1.2632	1.2641	1.2637	1.2374	0.8833	0.3531
March	1.1561	1.1656	1.1612	1.1647	0.8697	0.3409
April	1.1615	1.1686	1.1654	1.1436	0.8429	0.3054
May	1.1569	1.1814	1.1694	1.1635	0.8288	0.2805
June	1.1971	1.2347	1.2166	1.1513	0.8221	0.2808
July	1.1676	1.1901	1.1793	1.1340	0.8300	0.2810
August	1.1653	1.1974	1.1813	1.1990	0.8484	0.2965
September	1.2667	1.3128	1.2912	1.2976	0.8537	0.3191
October	1.2460	1.2943	1.2721	1.2941	0.9027	0.3557
November	1.2753	1.3440	1.3123	1.2693	0.9837	0.3800
December	1.3435	1.3774	1.3624	1.2384	1.0225	0.4079
Average	1.2318	1.2605	1.2470	1.2193	0.8874	0.3285

1/ Includes plus 3 cents.