

FEDERAL ORDER 5 - TABLE 2

ADVANCED PRICES (Released on or before the 24th)

NASS Survey Prices (Two Weeks Product Price Average Used to Compute Federal Order Prices)

Date 2000 <u>2 Weeks Ending</u>	NASS Quotations				Advance Pricing Formula <u>1/</u>	
	Weighted Average					
	Cheddar Cheese	AA Butter	NFDM	Dry Whey	Class III	Class IV
	<u>\$/Lb.</u>	<u>\$/Lb.</u>	<u>\$/Lb.</u>	<u>\$/Lb.</u>	<u>\$/Cwt.</u>	<u>\$/Cwt.</u>
January 15	1.1696	0.8768	1.0114	0.1859	10.23	10.71
February 12	1.1084	0.9105	1.0104	0.1800	9.56	10.84
March 11	1.1073	0.9331	1.0098	0.1771	9.52	10.93
April 15	1.1035	1.0618	1.0096	0.1774	9.43	11.48
May 13	1.1011	1.1140	1.0100	0.1755	9.37	11.70
June 17	1.1060	1.2911	1.0106	0.1794	9.38	12.46
July 15	1.2269	1.1729	1.0093	0.1893	10.72	11.95
August 12	1.1847	1.1465	1.0091	0.1940	10.33	11.84
September 16	1.2380	1.1444	1.0168	0.1856	10.82	11.89
October 14	1.2012	1.1337	1.0143	0.1820	10.43	11.82
November 11	1.0259	1.2032	1.0157	0.1881	8.64	12.13
December 16	1.0930	1.6110	1.0159	0.2194	9.51	13.99
Average	1.1388	1.1333	1.0119	0.1861	9.83	11.81

1/ Converted to 3.5% Base Price for Class I

FEDERAL ORDER 5 - TABLE 3

FINAL PRICES (Released on or before the 5th)

NASS Survey Prices (Monthly Product Price Average Used to Compute Federal Order Prices)

Date 2000	NASS Cheddar Cheese			NASS Quotations		
	40 Lb.	500 Lb. Barrels	Weighted	AA Butter	NFDM	Dry Whey
	<u>Blocks</u>	<u>39% Moisture <u>1/</u></u>	<u>Average</u>	<u>\$/Lb.</u>	<u>\$/Lb.</u>	<u>\$/Lb.</u>
January	1.1419	1.1575	1.1517	0.8820	1.0115	0.1857
February	1.1032	1.1093	1.1067	0.9002	1.0106	0.1788
March	1.0993	1.1154	1.1093	0.9497	1.0094	0.1780
April	1.0979	1.1033	1.1011	1.0449	1.0078	0.1765
May	1.0892	1.1093	1.1022	1.1680	1.0071	0.1760
June	1.0996	1.1229	1.1137	1.2725	1.0097	0.1794
July	1.1992	1.2341	1.2189	1.1547	1.0102	0.1909
August	1.1979	1.1404	1.1660	1.1520	1.0108	0.1929
September	1.2653	1.2019	1.2315	1.1560	1.0166	0.1856
October	1.1940	1.1332	1.1602	1.1344	1.0127	0.1826
November	1.0284	1.0206	1.0245	1.4051	1.0159	0.1917
December	1.0835	1.0945	1.0898	1.4698	1.0158	0.2172
Average	1.1333	1.1285	1.1313	1.1408	1.0115	0.1863

1/ Includes plus 3 cents.