

FO 5 Component Pricing Impact Estimate *

	Class II Value				Class III Value				Class IV Value				SCC Impact		Total Impact	
	Skim (Actual)	Component	Difference	per cwt	Skim (Actual)	Component	Difference	per cwt	Skim (Actual)	Component	Difference	per cwt	Adjustment	per cwt	Difference	per cwt
Jan-20	\$5,342,299.49	\$5,507,305.29	\$165,005.81	\$0.04	\$1,807,616.31	\$1,895,544.25	\$87,927.94	\$0.02	\$3,712,321.92	\$3,826,346.85	\$114,024.93	\$0.02	\$167,079.70	\$0.04	\$534,038.37	\$0.11
Feb-20	\$5,475,263.28	\$5,640,653.26	\$165,389.97	\$0.04	\$2,021,218.75	\$2,107,944.56	\$86,725.82	\$0.02	\$4,201,188.19	\$4,328,143.20	\$126,955.01	\$0.03	\$176,197.74	\$0.04	\$555,268.54	\$0.13
Mar-20	\$5,589,480.32	\$5,733,353.87	\$143,873.55	\$0.03	\$2,568,794.17	\$2,656,392.38	\$89,598.21	\$0.02	\$4,491,677.94	\$4,606,500.22	\$114,822.28	\$0.02	\$195,235.71	\$0.04	\$543,529.74	\$0.11
Apr-20	\$4,135,523.88	\$4,135,880.98	\$101,357.10	\$0.02	\$2,172,943.24	\$2,244,455.20	\$71,511.97	\$0.02	\$3,536,040.76	\$3,620,420.85	\$84,380.09	\$0.02	\$141,353.62	\$0.03	\$398,602.78	\$0.09
May-20	\$4,468,339.33	\$4,566,208.36	\$97,869.02	\$0.02	\$2,142,272.04	\$2,204,678.39	\$62,406.36	\$0.01	\$2,928,757.76	\$2,993,557.24	\$64,799.48	\$0.01	\$139,850.45	\$0.03	\$364,925.31	\$0.08
Jun-20	\$3,289,667.48	\$3,343,069.46	\$53,401.98	\$0.01	\$254,691.26	\$258,243.32	\$3,552.06	\$0.00	\$542,048.31	\$550,755.72	\$8,707.41	\$0.00	\$89,145.13	\$0.02	\$154,806.58	\$0.04
Jul-20	\$3,157,838.24	\$3,189,537.52	\$31,699.28	\$0.01	\$32,379.40	\$32,473.87	\$94.47	\$0.00	\$437,240.29	\$441,795.96	\$4,555.67	\$0.00	\$76,606.72	\$0.02	\$112,956.14	\$0.03
Aug-20	\$4,667,528.87	\$4,728,176.54	\$60,647.67	\$0.01	\$1,834,725.91	\$1,860,943.79	\$26,217.87	\$0.01	\$3,479,411.20	\$3,522,485.11	\$43,073.91	\$0.01	\$136,693.45	\$0.03	\$266,632.90	\$0.06
Sep-20	\$4,581,509.88	\$4,686,338.09	\$104,828.21	\$0.02	\$2,462,129.21	\$2,551,685.13	\$89,555.92	\$0.02	\$2,562,513.01	\$2,620,333.74	\$57,820.73	\$0.01	\$125,384.64	\$0.03	\$377,589.50	\$0.08
Oct-20	\$4,390,435.73	\$4,528,306.89	\$137,871.17	\$0.03	\$141,488.42	\$149,432.39	\$7,943.97	\$0.00	\$1,349,178.53	\$1,391,790.66	\$42,612.13	\$0.01	\$114,281.42	\$0.03	\$302,708.69	\$0.07
Nov-20	\$4,268,655.35	\$4,416,723.99	\$148,068.64	\$0.03	\$355,384.05	\$376,771.90	\$21,387.85	\$0.00	\$3,497,097.19	\$3,619,300.07	\$122,202.87	\$0.03	\$170,603.43	\$0.04	\$462,262.79	\$0.11
Dec-20	\$4,535,416.22	\$4,710,068.06	\$174,651.83	\$0.03	\$3,614,663.56	\$3,851,088.72	\$236,425.16	\$0.05	\$5,468,718.44	\$5,680,685.42	\$211,966.98	\$0.04	\$202,663.23	\$0.04	\$825,707.20	\$0.16
Jan-21	\$4,317,399.58	\$4,482,711.46	\$165,311.88	\$0.04	\$1,843,214.23	\$1,951,751.81	\$108,537.58	\$0.02	\$5,185,367.76	\$5,385,968.74	\$200,600.98	\$0.04	\$164,733.80	\$0.04	\$639,184.24	\$0.14
Feb-21	\$4,340,566.45	\$4,501,843.64	\$161,277.19	\$0.04	\$2,189,810.33	\$2,313,672.86	\$123,862.53	\$0.03	\$3,577,612.29	\$3,711,375.64	\$133,763.35	\$0.03	\$140,284.05	\$0.03	\$559,187.12	\$0.13
Mar-21	\$5,755,219.98	\$5,911,239.96	\$156,019.97	\$0.03	\$2,620,984.22	\$2,718,704.44	\$97,720.22	\$0.02	\$4,885,951.35	\$5,016,270.56	\$130,319.22	\$0.03	\$182,117.83	\$0.04	\$566,177.24	\$0.12
Apr-21	\$5,283,720.92	\$5,410,733.34	\$127,012.42	\$0.03	\$1,764,175.89	\$1,819,230.23	\$55,054.35	\$0.01	\$5,115,795.45	\$5,240,003.62	\$124,208.18	\$0.03	\$183,566.59	\$0.04	\$489,841.54	\$0.11
May-21	\$5,925,835.84	\$6,047,392.30	\$121,556.46	\$0.03	\$1,544,515.25	\$1,584,517.02	\$40,001.76	\$0.01	\$5,823,569.28	\$5,940,973.47	\$117,404.19	\$0.03	\$189,509.73	\$0.04	\$468,472.15	\$0.11
Jun-21	\$6,574,423.29	\$6,675,900.49	\$101,477.20	\$0.02	\$3,248,740.77	\$3,297,318.11	\$48,577.34	\$0.01	\$4,165,240.79	\$4,228,493.06	\$63,252.27	\$0.01	\$155,018.44	\$0.04	\$368,325.24	\$0.09
Jul-21	\$5,990,213.21	\$6,081,704.43	\$91,491.22	\$0.02	\$2,307,909.12	\$2,336,678.09	\$28,768.97	\$0.01	\$3,853,706.31	\$3,911,960.04	\$58,253.73	\$0.01	\$117,282.80	\$0.03	\$295,796.71	\$0.07
Aug-21	\$5,460,916.56	\$5,544,647.71	\$83,731.15	\$0.02	\$2,259,513.65	\$2,299,890.85	\$40,377.20	\$0.01	\$3,541,444.99	\$3,597,579.43	\$56,134.44	\$0.01	\$104,484.92	\$0.02	\$284,727.70	\$0.07
Sep-21	\$5,039,511.25	\$5,136,723.13	\$97,211.88	\$0.02	\$2,218,483.38	\$2,285,954.23	\$67,470.85	\$0.02	\$3,030,112.21	\$3,089,931.26	\$59,819.05	\$0.01	\$102,233.84	\$0.02	\$326,735.62	\$0.08
Oct-21	\$5,063,854.66	\$5,195,202.89	\$131,348.23	\$0.03	\$2,397,594.06	\$2,504,077.78	\$106,483.72	\$0.02	\$4,348,316.73	\$4,461,525.09	\$113,208.36	\$0.03	\$136,225.68	\$0.03	\$487,265.88	\$0.11
Nov-21	\$4,375,705.04	\$4,546,224.14	\$170,519.10	\$0.04	\$3,069,277.87	\$3,267,543.80	\$198,265.93	\$0.05	\$2,630,232.60	\$2,733,620.28	\$103,387.68	\$0.02	\$125,482.29	\$0.03	\$597,654.99	\$0.14
Dec-21	\$5,007,409.81	\$5,192,961.99	\$185,552.18	\$0.04	\$2,767,486.17	\$2,928,030.11	\$160,543.94	\$0.04	\$5,347,118.82	\$5,544,942.74	\$197,823.92	\$0.04	\$165,265.66	\$0.04	\$709,185.70	\$0.16
Jan-22	\$6,191,616.76	\$6,444,573.27	\$252,956.51	\$0.05	\$3,772,624.13	\$3,991,579.20	\$218,955.08	\$0.05	\$4,844,666.51	\$5,041,145.53	\$196,479.02	\$0.04	\$189,289.37	\$0.04	\$857,679.98	\$0.18
Feb-22	\$6,036,213.23	\$6,276,897.54	\$240,684.30	\$0.06	\$3,456,964.27	\$3,651,293.95	\$194,329.68	\$0.05	\$4,819,146.90	\$5,009,464.66	\$190,317.76	\$0.04	\$169,430.11	\$0.04	\$794,761.85	\$0.19
Mar-22	\$9,624,867.70	\$9,947,173.26	\$322,305.56	\$0.06	\$4,523,163.84	\$4,734,900.42	\$211,736.58	\$0.04	\$6,039,651.65	\$6,242,675.10	\$203,023.45	\$0.04	\$247,585.68	\$0.05	\$984,651.26	\$0.20
Apr-22	\$7,725,976.54	\$7,962,872.58	\$236,896.04	\$0.05	\$4,952,951.69	\$5,172,593.91	\$219,642.22	\$0.05	\$7,075,261.25	\$7,293,681.04	\$218,419.78	\$0.05	\$258,689.00	\$0.06	\$933,647.04	\$0.20
May-22	\$10,306,270.33	\$10,561,553.66	\$255,283.33	\$0.05	\$4,929,749.87	\$5,090,443.12	\$160,693.25	\$0.03	\$7,439,350.76	\$7,622,619.26	\$183,268.50	\$0.04	\$279,399.09	\$0.06	\$878,644.17	\$0.19
Jun-22	\$9,954,670.87	\$10,163,609.94	\$208,939.08	\$0.05	\$4,338,658.16	\$4,429,193.00	\$90,534.84	\$0.02	\$5,663,919.51	\$5,783,544.10	\$119,624.58	\$0.03	\$215,962.07	\$0.05	\$635,060.58	\$0.15
Jul-22	\$8,310,764.90	\$8,455,204.89	\$144,440.00	\$0.03	\$4,021,133.55	\$4,086,948.92	\$65,815.37	\$0.02	\$5,162,167.90	\$5,253,432.71	\$91,264.81	\$0.02	\$156,620.25	\$0.04	\$458,140.43	\$0.11
Aug-22	\$7,654,063.93	\$7,809,384.41	\$155,320.48	\$0.03	\$2,866,775.45	\$2,939,093.58	\$72,318.13	\$0.02	\$3,780,886.41	\$3,856,300.01	\$75,413.60	\$0.02	\$119,524.54	\$0.03	\$422,576.74	\$0.09
Sep-22	\$7,231,931.39	\$7,437,997.30	\$206,065.91	\$0.05	\$2,327,409.22	\$2,426,143.55	\$98,734.33	\$0.02	\$3,107,652.65	\$3,195,150.78	\$87,498.13	\$0.02	\$126,893.83	\$0.03	\$519,192.19	\$0.12
Oct-22	\$7,100,982.68	\$7,409,219.93	\$308,237.25	\$0.07	\$3,507,528.84	\$3,765,449.94	\$257,921.09	\$0.06	\$3,696,817.82	\$3,857,172.05	\$160,354.92	\$0.03	\$182,469.20	\$0.04	\$908,982.47	\$0.20
Nov-22	\$5,941,398.33	\$6,193,782.62	\$252,384.30	\$0.06	\$2,588,201.43	\$2,782,655.17	\$194,453.74	\$0.04	\$3,022,626.16	\$3,150,921.06	\$128,294.91	\$0.03	\$168,285.70	\$0.04	\$743,418.65	\$0.17
Dec-22	\$5,852,208.71	\$6,110,073.55	\$257,864.84	\$0.05	\$3,571,835.99	\$3,856,476.68	\$284,640.69	\$0.06	\$4,316,118.61	\$4,504,934.58	\$188,815.97	\$0.04	\$199,983.02	\$0.04	\$931,304.51	\$0.20

* The monthly multiple component pricing impacts were estimated using the component levels in producer milk based on producer weight and payroll data provided by handlers to the Federal Order 5 Market Administrator.

** The class I value and butterfat values are consistent under skim-fat pricing and multiple component pricing.

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