

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAM
MILK MARKET ADMINISTRATOR

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ANNOUNCEMENT OF CLASS PRICES FOR DECEMBER 2023

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
CLASS I PRICE ^{1/}	\$23.16	\$11.35	\$3.4866
Transportation Credit	0.07	0.07	0.0007
<u>Processor Assessment ^{2/}</u>	<u>0.20</u>	<u>0.20</u>	<u>0.0020</u>
Total	\$23.43	\$11.62	\$3.4893
CLASS II PRICE	\$19.88	\$9.78 ^{1/}	\$2.9848
CLASS III PRICE	\$16.04	\$5.82	\$2.9778
CLASS IV PRICE	\$19.23	\$9.13	\$2.9778

FACTORS USED IN PRICES FOR DECEMBER 2023

Product Price Averages:	DECEMBER 2023 Monthly Averages	2 Week Averages Ending November 18, 2023 ^{1/}
Cheese <i>(per lb.)</i>	\$1.6234	\$1.7486
Butter <i>(per lb.)</i>	\$2.6305	\$3.0225
Nonfat Dry Milk <i>(per lb.)</i>	\$1.1924	\$1.1868
Dry Whey <i>(per lb.)</i>	\$0.4168	\$0.3869

Advanced Pricing Factors ^{1/}:

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$5.34
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$9.08
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$3.4526

^{1/} As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the average of the advanced Class III and IV skim milk pricing factors plus \$0.74 and the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

Released: January 4, 2024

JASON NIERMAN
 Market Administrator

January 4, 2024

DAIRY PROGRAM

Summary of Federal Order Prices for the DECEMBER 2023 Delivery Period
Appalachian Federal Order

Class	Product (cwt.)	Skim (cwt.)	Fat (lb.)	SNF (lb.)	OS (lb.)	Protein (lb.)
Class I	\$23.16	\$11.35	\$3.4866			
Class II	\$19.88	\$9.78	\$2.9848	\$1.0867		
Class III	\$16.04	\$5.82	\$2.9778		\$0.2242	\$1.4499
Class IV	\$19.23	\$9.13	\$2.9778	\$1.0144		

CITY STATE

CLASS I PRICES AT LOCATION

CITY	STATE	Class I Adj.	Product (cwt.)	Skim (cwt.)	Fat (lb.)
Holland	IN	-1.10	\$22.06	\$10.25	\$3.4756
London	KY	-0.50	\$22.66	\$10.85	\$3.4816
Somerset	KY	-0.50	\$22.66	\$10.85	\$3.4816
Winchester	KY	-0.80	\$22.36	\$10.55	\$3.4786
Asheville	NC	0.00	\$23.16	\$11.35	\$3.4866
High Point	NC	0.00	\$23.16	\$11.35	\$3.4866
Julian	NC	0.00	\$23.16	\$11.35	\$3.4866
Winston-Salem	NC	0.00	\$23.16	\$11.35	\$3.4866
Spartanburg	SC	0.20	\$23.36	\$11.55	\$3.4886
Athens	TN	0.00	\$23.16	\$11.35	\$3.4866
Powell	TN	-0.20	\$22.96	\$11.15	\$3.4846
Lynchburg	VA	-0.20	\$22.96	\$11.15	\$3.4846
Mt. Crawford	VA	-0.50	\$22.66	\$10.85	\$3.4816
Newport News	VA	-0.20	\$22.96	\$11.15	\$3.4846
Strasburg	VA	-0.60	\$22.56	\$10.75	\$3.4806
Verona	VA	-0.50	\$22.66	\$10.85	\$3.4816
Wirtz	VA	-0.20	\$22.96	\$11.15	\$3.4846
Charleston	WV	-1.20	\$21.96	\$10.15	\$3.4746