

**UNITED STATES DEPARTMENT OF AGRICULTURE**  
**AGRICULTURAL MARKETING SERVICE**  
**DAIRY PROGRAMS**  
**MILK MARKET ADMINISTRATOR**

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**ANNOUNCEMENT OF CLASS PRICES FOR JULY 2015**

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	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
<b>CLASS I PRICE <sup>1/</sup></b>	<b>\$19.93</b>	<b>\$12.87</b>	<b>\$2.1455</b>
Transportation Credit	0.15	0.15	0.0015
<u>Processor Assessment <sup>2/</sup></u>	<u>0.20</u>	<u>0.20</u>	<u>0.002</u>
Total	\$20.28	\$13.22	\$2.1490
<b>CLASS II PRICE</b>	<b>\$14.70</b>	<b>\$7.55 <sup>1/</sup></b>	<b>\$2.1195</b>
<b>CLASS III PRICE</b>	<b>\$16.33</b>	<b>\$9.26</b>	<b>\$2.1125</b>
<b>CLASS IV PRICE</b>	<b>\$13.15</b>	<b>\$5.96</b>	<b>\$2.1125</b>

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**FACTORS USED IN PRICES FOR JULY 2015**

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Product Price Averages:	JULY 2015 Monthly Averages	2 Week Averages Ending June 13, 2015 <sup>1/</sup>
Cheese <i>(per lb.)</i>	\$1.6997	\$1.6955
Butter <i>(per lb.)</i>	\$1.9159	\$1.9151
Nonfat Dry Milk <i>(per lb.)</i>	\$0.8366	\$0.9362
Dry Whey <i>(per lb.)</i>	\$0.3937	\$0.4341

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**Advanced Pricing Factors <sup>1/</sup>:**

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$9.47
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$6.85
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$2.1115

<sup>1/</sup> As announced on or before the 23<sup>rd</sup> of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

<sup>2/</sup> The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.