

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE  
DAIRY PROGRAMS  
MILK MARKET ADMINISTRATOR**

APPALACHIAN MARKETING AREA  
Federal Order No. 5  
Phone: 502-499-0040  
Fax: 502-499-8749  
E-Mail: [friedly@malouisville.com](mailto:friedly@malouisville.com)

10301 Brookridge Village Blvd.  
Louisville, Kentucky 40291-4467  
(Mail) P. O. Box 91528  
Louisville, Kentucky 40291-0528  
<http://www.malouisville.com>

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**ANNOUNCEMENT OF CLASS PRICES FOR APRIL 2012**

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	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
<b>CLASS I PRICE <sup>1/</sup></b>	<b>\$19.06</b>	<b>\$14.10</b>	<b>\$1.5579</b>
Transportation Credit	0.15	0.15	0.0015
Processor Assessment <sup>2/</sup>	<u>0.20</u>	<u>0.20</u>	<u>0.002</u>
Total	\$19.41	\$14.45	\$1.5614
<b>CLASS II PRICE</b>	<b>\$16.20</b>	<b>\$11.09<sup>1/</sup></b>	<b>\$1.5715</b>
<b>CLASS III PRICE</b>	<b>\$15.72</b>	<b>\$10.62</b>	<b>\$1.5645</b>
<b>CLASS IV PRICE</b>	<b>\$14.80</b>	<b>\$9.66</b>	<b>\$1.5645</b>

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**FACTORS USED IN PRICES FOR APRIL 2012**

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Product Price Averages:	APRIL 2012 Monthly Averages	2 Week Averages Ending March 17, 2012 <sup>1/</sup>
Cheese <i>(per lb.)</i>	\$1.5361	\$1.5186
Butter <i>(per lb.)</i>	\$1.4634	\$1.4299
Nonfat Dry Milk <i>(per lb.)</i>	\$1.2514	\$1.3334
Dry Whey <i>(per lb.)</i>	\$0.5921	\$0.6117

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**Advanced Pricing Factors <sup>1/</sup>:**

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$10.70
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$10.39
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$1.5239

<sup>1/</sup> As announced on or before the 23<sup>rd</sup> of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

<sup>2/</sup> The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Released: May 2, 2012

HAROLD H. FRIEDLY, JR.  
Market Administrator