

FEDERAL ORDER 5 - TABLE 2

ADVANCED PRICES (Released on or before the 24th)

NASS Survey Prices (Two Weeks Product Price Average Used to Compute Federal Order Prices)

Date 2007 <u>2 Weeks Ending</u>	NASS Quotations				Advance Pricing Formula <u>1/</u>	
	Weighted Average Cheddar Cheese \$/Lb.	AA Butter \$/Lb.	NFDM \$/Lb.	Dry Whey \$/Lb.	Class III \$/Cwt.	Class IV \$/Cwt.
January 13	1.3279	1.1905	1.0461	0.4539	9.19	8.07
February 17	1.3529	1.2148	1.0960	0.5986	10.00	8.37
March 17	1.3656	1.2782	1.1655	0.7021	10.50	8.99
April 14	1.4177	1.3193	1.3692	0.7709	11.28	10.80
May 12	1.5333	1.4090	1.6024	0.7623	12.03	12.88
June 16	1.8555	1.5125	1.9084	0.7595	14.83	15.61
July 14	2.0188	1.4544	2.0358	0.7428	16.58	16.74
August 11	1.9014	1.4854	2.0383	0.6429	14.68	16.76
September 15	2.0214	1.3876	2.0494	0.4885	15.33	16.86
October 13	1.9438	1.3134	2.0699	0.4111	14.37	17.04
November 17	1.9648	1.2969	1.9131	0.4385	14.81	15.65
December 15	2.1328	1.3146	1.8304	0.4568	16.53	14.91
Average	1.7363	1.3481	1.6770	0.6023	13.34	13.56

1/ Converted to 3.5% Base Price for Class I

FEDERAL ORDER 5 - TABLE 3

FINAL PRICES (Released on or before the 5th)

NASS Survey Prices (Monthly Product Price Average Used to Compute Federal Order Prices)

Date 2007	NASS Cheddar Cheese			NASS Quotations		
	40 Lb. Blocks	500 Lb. Barrels 38% Moisture <u>1/</u>	Weighted Average	AA Butter \$/Lb.	NFDM \$/Lb.	Dry Whey \$/Lb.
January	1.3189	1.3500	1.3366	1.1991	1.0677	0.4680
February	1.3103	1.3739	1.3454	1.2129	1.1021	0.6005
March	1.3483	1.3930	1.3732	1.2676	1.1902	0.7060
April	1.4021	1.4526	1.4296	1.3416	1.4354	0.7789
May	1.5782	1.6094	1.5946	1.4290	1.6670	0.7578
June	1.8111	1.8961	1.8561	1.4916	1.9012	0.7617
July	1.9888	2.0098	2.0002	1.4627	2.0180	0.7329
August	1.8923	1.9259	1.9100	1.4429	2.0545	0.6197
September	2.0134	2.0364	2.0250	1.3786	2.0557	0.4762
October	1.8988	1.9491	1.9227	1.2945	2.0615	0.4175
November	1.9518	1.9811	1.9652	1.2933	1.9562	0.4345
December	2.0928	2.1026	2.0976	1.3159	1.8031	0.4516
Average	1.7172	1.7567	1.7380	1.3441	1.6927	0.6004

1/ Includes plus 3 cents.