

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAM
MILK MARKET ADMINISTRATOR

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ANNOUNCEMENT OF CLASS PRICES FOR MARCH 2020

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
CLASS I PRICE ^{1/}	\$20.86	\$14.22	\$2.0397
Transportation Credit	0.10	0.10	0.0010
<u>Processor Assessment ^{2/}</u>	<u>0.20</u>	<u>0.20</u>	<u>0.0020</u>
Total	\$21.16	\$14.52	\$2.0427
CLASS II PRICE	\$16.75	\$10.38 ^{1/}	\$1.9247
CLASS III PRICE	\$16.25	\$9.88	\$1.9177
CLASS IV PRICE	\$14.87	\$8.45	\$1.9177

FACTORS USED IN PRICES FOR MARCH 2020

Product Price Averages:	MARCH 2020 Monthly Averages	2 Week Averages Ending February 15, 2020 ^{1/}
Cheese <i>(per lb.)</i>	\$1.7091	\$1.8032
Butter <i>(per lb.)</i>	\$1.7551	\$1.8277
Nonfat Dry Milk <i>(per lb.)</i>	\$1.1160	\$1.2541
Dry Whey <i>(per lb.)</i>	\$0.3748	\$0.3644

Advanced Pricing Factors ^{1/}:

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$10.47
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$9.68
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$2.0057

^{1/} As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the average of the advanced Class III and IV skim milk pricing factors plus \$0.74 and the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.