

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE
 DAIRY PROGRAMS
 MILK MARKET ADMINISTRATOR**

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ANNOUNCEMENT OF CLASS PRICES FOR DECEMBER 2015

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
CLASS I PRICE ^{1/}	\$20.11	\$9.45	\$3.1388
Transportation Credit	0.15	0.15	0.0015
<u>Processor Assessment ^{2/}</u>	<u>0.20</u>	<u>0.20</u>	<u>0.002</u>
Total	\$20.46	\$9.80	\$3.1423
CLASS II PRICE	\$16.71	\$6.75 ^{1/}	\$2.9127
CLASS III PRICE	\$14.44	\$4.43	\$2.9057
CLASS IV PRICE	\$15.52	\$5.54	\$2.9057

FACTORS USED IN PRICES FOR DECEMBER 2015

Product Price Averages:	DECEMBER 2015 Monthly Averages	2 Week Averages Ending November 14, 2015 ^{1/}
Cheese <i>(per lb.)</i>	\$1.5719	\$1.6594
Butter <i>(per lb.)</i>	\$2.5709	\$2.7353
Nonfat Dry Milk <i>(per lb.)</i>	\$0.7893	\$0.8464
Dry Whey <i>(per lb.)</i>	\$0.2336	\$0.2332

Advanced Pricing Factors ^{1/}:

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$4.65
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$6.05
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$3.1048

^{1/} As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.