

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
MILK MARKET ADMINISTRATOR**

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ANNOUNCEMENT OF CLASS PRICES FOR NOVEMBER 2015

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
CLASS I PRICE ^{1/}	\$19.88	\$10.05	\$2.9096
Transportation Credit	0.15	0.15	0.0015
<u>Processor Assessment ^{2/}</u>	<u>0.20</u>	<u>0.20</u>	<u>0.002</u>
Total	\$20.23	\$10.40	\$2.9131
CLASS II PRICE	\$18.26	\$7.35 ^{1/}	\$3.1900
CLASS III PRICE	\$15.30	\$4.31	\$3.1830
CLASS IV PRICE	\$16.89	\$5.96	\$3.1830

FACTORS USED IN PRICES FOR NOVEMBER 2015

Product Price Averages:	NOVEMBER 2015 Monthly Averages	2 Week Averages Ending October 17, 2015 ^{1/}
Cheese <i>(per lb.)</i>	\$1.6503	\$1.6678
Butter <i>(per lb.)</i>	\$2.7999	\$2.5461
Nonfat Dry Milk <i>(per lb.)</i>	\$0.8372	\$0.9139
Dry Whey <i>(per lb.)</i>	\$0.2341	\$0.2262

Advanced Pricing Factors ^{1/}:

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$5.44
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$6.65
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$2.8756

^{1/} As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.