

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
MILK MARKET ADMINISTRATOR**

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ANNOUNCEMENT OF CLASS PRICES FOR AUGUST 2015

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
CLASS I PRICE ^{1/}	\$19.68	\$12.53	\$2.1672
Transportation Credit	0.15	0.15	0.0015
<u>Processor Assessment ^{2/}</u>	<u>0.20</u>	<u>0.20</u>	<u>0.002</u>
Total	\$20.03	\$12.88	\$2.1707
CLASS II PRICE	\$14.54	\$6.82 ^{1/}	\$2.2744
CLASS III PRICE	\$16.27	\$8.64	\$2.2674
CLASS IV PRICE	\$12.90	\$5.14	\$2.2674

FACTORS USED IN PRICES FOR AUGUST 2015

Product Price Averages:	AUGUST 2015 Monthly Averages	2 Week Averages Ending July 18, 2015 ^{1/}
Cheese <i>(per lb.)</i>	\$1.7386	\$1.6906
Butter <i>(per lb.)</i>	\$2.0438	\$1.9330
Nonfat Dry Milk <i>(per lb.)</i>	\$0.7443	\$0.8548
Dry Whey <i>(per lb.)</i>	\$0.3108	\$0.3975

Advanced Pricing Factors ^{1/}:

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$9.13
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$6.12
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$2.1332

^{1/} As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.