

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE
 DAIRY PROGRAMS
 MILK MARKET ADMINISTRATOR**

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ANNOUNCEMENT OF CLASS PRICES FOR DECEMBER 2014

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
CLASS I PRICE ^{1/}	\$25.93	\$18.79	\$2.2275
Transportation Credit	0.15	0.15	0.0015
<u>Processor Assessment ^{2/}</u>	<u>0.20</u>	<u>0.20</u>	<u>0.002</u>
Total	\$26.28	\$19.14	\$2.2310
CLASS II PRICE	\$19.09	\$12.14 ^{1/}	\$2.1061
CLASS III PRICE	\$17.82	\$10.85	\$2.0991
CLASS IV PRICE	\$16.70	\$9.69	\$2.0991

FACTORS USED IN PRICES FOR DECEMBER 2014

Product Price Averages:	DECEMBER 2014 Monthly Averages	2 Week Averages Ending November 15, 2014 ^{1/}
Cheese <i>(per lb.)</i>	\$1.7362	\$2.1872
Butter <i>(per lb.)</i>	\$1.9049	\$1.9828
Nonfat Dry Milk <i>(per lb.)</i>	\$1.2554	\$1.4517
Dry Whey <i>(per lb.)</i>	\$0.5871	\$0.6441

Advanced Pricing Factors ^{1/}:

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$15.39
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$11.44
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$2.1935

^{1/} As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Released: December 31, 2014

HAROLD H. FRIEDLY, JR.
 Market Administrator