

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE  
DAIRY PROGRAMS  
MILK MARKET ADMINISTRATOR**

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**ANNOUNCEMENT OF CLASS PRICES FOR JUNE 2014**

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	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
<b>CLASS I PRICE <sup>1/</sup></b>	<b>\$26.26</b>	<b>\$18.98</b>	<b>\$2.2696</b>
Transportation Credit	0.15	0.15	0.0015
Processor Assessment <sup>2/</sup>	<u>0.20</u>	<u>0.20</u>	<u>0.002</u>
Total	\$26.61	\$19.33	\$2.2731
<b>CLASS II PRICE</b>	<b>\$23.94</b>	<b>\$15.93 <sup>1/</sup></b>	<b>\$2.4483</b>
<b>CLASS III PRICE</b>	<b>\$21.36</b>	<b>\$13.28</b>	<b>\$2.4413</b>
<b>CLASS IV PRICE</b>	<b>\$23.13</b>	<b>\$15.11</b>	<b>\$2.4413</b>

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**FACTORS USED IN PRICES FOR JUNE 2014**

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Product Price Averages:	JUNE 2014 Monthly Averages	2 Week Averages Ending May 17, 2014 <sup>1/</sup>
Cheese <i>(per lb.)</i>	\$2.0358	\$2.2029
Butter <i>(per lb.)</i>	\$2.1874	\$2.0176
Nonfat Dry Milk <i>(per lb.)</i>	\$1.8633	\$1.8768
Dry Whey <i>(per lb.)</i>	\$0.6789	\$0.6724

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**Advanced Pricing Factors <sup>1/</sup>:**

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$15.58
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$15.23
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$2.2356

<sup>1/</sup> As announced on or before the 23<sup>rd</sup> of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

<sup>2/</sup> The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Released: July 2, 2014

HAROLD H. FRIEDLY, JR.  
Market Administrator