

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
MILK MARKET ADMINISTRATOR**

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ANNOUNCEMENT OF CLASS PRICES FOR MARCH 2014

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
CLASS I PRICE ^{1/}	\$27.04	\$20.54	\$2.0638
Transportation Credit	0.15	0.15	0.0015
Processor Assessment ^{2/}	<u>0.20</u>	<u>0.20</u>	<u>0.002</u>
Total	\$27.39	\$20.89	\$2.0673
CLASS II PRICE	\$24.22	\$17.67 ^{1/}	\$2.0472
CLASS III PRICE	\$23.33	\$16.78	\$2.0402
CLASS IV PRICE	\$23.66	\$17.12	\$2.0402

FACTORS USED IN PRICES FOR MARCH 2014

Product Price Averages:	MARCH 2014 Monthly Averages	2 Week Averages Ending February 15, 2014 ^{1/}
Cheese <i>(per lb.)</i>	\$2.2689	\$2.3213
Butter <i>(per lb.)</i>	\$1.8562	\$1.8476
Nonfat Dry Milk <i>(per lb.)</i>	\$2.0897	\$2.0718
Dry Whey <i>(per lb.)</i>	\$0.6554	\$0.6238

Advanced Pricing Factors ^{1/}:

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$17.14
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$16.97
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$2.0298

^{1/} As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

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HAROLD H. FRIEDLY, JR.
Market Administrator