

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
MILK MARKET ADMINISTRATOR

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ANNOUNCEMENT OF CLASS PRICES FOR FEBRUARY 2014

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
CLASS I PRICE ^{1/}	\$25.42	\$19.97	\$1.7565
Transportation Credit	0.15	0.15	0.0015
Processor Assessment ^{2/}	<u>0.20</u>	<u>0.20</u>	<u>0.002</u>
Total	\$25.77	\$20.32	\$1.7600
CLASS II PRICE	\$23.73	\$17.27 ^{1/}	\$2.0179
CLASS III PRICE	\$23.35	\$16.90	\$2.0109
CLASS IV PRICE	\$23.46	\$17.02	\$2.0109

FACTORS USED IN PRICES FOR FEBRUARY 2014

Product Price Averages:	FEBRUARY 2014 Monthly Averages	2 Week Averages Ending January 18, 2014 ^{1/}
Cheese <i>(per lb.)</i>	\$2.2864	\$2.0308
Butter <i>(per lb.)</i>	\$1.8320	\$1.5939
Nonfat Dry Milk <i>(per lb.)</i>	\$2.0783	\$2.0270
Dry Whey <i>(per lb.)</i>	\$0.6314	\$0.5939

Advanced Pricing Factors ^{1/}:

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$15.06
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$16.57
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$1.7225

^{1/} As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

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HAROLD H. FRIEDLY, JR.
 Market Administrator