

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
MILK MARKET ADMINISTRATOR

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ANNOUNCEMENT OF CLASS PRICES FOR JULY 2013

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
CLASS I PRICE ^{1/}	\$22.31	\$16.90	\$1.7143
Transportation Credit	0.15	0.15	0.0015
Processor Assessment ^{2/}	<u>0.20</u>	<u>0.20</u>	<u>0.002</u>
Total	\$22.66	\$17.25	\$1.7178
CLASS II PRICE	\$19.22	\$14.20^{1/}	\$1.5763
CLASS III PRICE	\$17.38	\$12.32	\$1.5693
CLASS IV PRICE	\$18.90	\$13.89	\$1.5693

FACTORS USED IN PRICES FOR JULY 2013

Product Price Averages:	JULY 2013 Monthly Averages	2 Week Averages Ending June 15, 2013 ^{1/}
Cheese <i>(per lb.)</i>	\$1.7142	\$1.7806
Butter <i>(per lb.)</i>	\$1.4674	\$1.5590
Nonfat Dry Milk <i>(per lb.)</i>	\$1.7272	\$1.6826
Dry Whey <i>(per lb.)</i>	\$0.5804	\$0.5710

Advanced Pricing Factors ^{1/}:

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$12.56
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$13.50
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$1.6803

^{1/} As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Released: July 31, 2013

HAROLD H. FRIEDLY, JR.
 Market Administrator