

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE
 DAIRY PROGRAMS
 MILK MARKET ADMINISTRATOR**

APPALACHIAN MARKETING AREA
 Federal Order No. 5
 Phone: 502-499-0040
 Fax: 502-499-8749
 E-Mail: friedly@malouisville.com

10301 Brookridge Village Blvd.
 Louisville, Kentucky 40291-4467
 (Mail) P. O. Box 91528
 Louisville, Kentucky 40291-0528
<http://www.malouisville.com>

ANNOUNCEMENT OF CLASS PRICES FOR MARCH 2012

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
CLASS I PRICE ^{1/}	\$19.70	\$14.36	\$1.6695
Transportation Credit	0.15	0.15	0.0015
<u>Processor Assessment ^{2/}</u>	<u>0.20</u>	<u>0.20</u>	<u>0.002</u>
Total	\$20.05	\$14.71	\$1.6730
CLASS II PRICE	\$16.59	\$11.62^{1/}	\$1.5367
CLASS III PRICE	\$15.72	\$10.74	\$1.5297
CLASS IV PRICE	\$15.35	\$10.36	\$1.5297

FACTORS USED IN PRICES FOR MARCH 2012

NASS Product Price Averages:	MARCH 2012 Monthly Averages	2 Week Averages Ending February 11, 2012 ^{1/}
Cheese <i>(per lb.)</i>	\$1.5248	\$1.5553
Butter <i>(per lb.)</i>	\$1.4347	\$1.5220
Nonfat Dry Milk <i>(per lb.)</i>	\$1.3310	\$1.3930
Dry Whey <i>(per lb.)</i>	\$0.6107	\$0.6531

Advanced Pricing Factors ^{1/}:

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$10.96
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$10.92
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$1.6355

^{1/} As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

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HAROLD H. FRIEDLY, JR.
 Market Administrator