

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
MILK MARKET ADMINISTRATOR

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ANNOUNCEMENT OF CLASS PRICES FOR MARCH 2008

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
CLASS I PRICE ^{1/}	\$19.80	\$15.64	\$1.3448
Transportation Credit	0.15	0.15	0.0015
Processor Assessment ^{2/}	<u>0.20</u>	<u>0.20</u>	<u>0.002</u>
Total	\$20.15	\$15.99	\$1.3483
CLASS II PRICE	\$15.63	\$11.24^{1/}	\$1.3674
CLASS III PRICE	\$18.00	\$13.72	\$1.3604
CLASS IV PRICE	\$14.17	\$9.75	\$1.3604

FACTORS USED IN PRICES FOR MARCH 2008

NASS Product Price Averages:	MARCH 2008 Monthly Averages	2 Week Averages Ending February 16, 2008 ^{1/}
Cheese <i>(per lb.)</i>	\$1.9575	\$1.8092
Butter <i>(per lb.)</i>	\$1.2539	\$1.2150
Nonfat Dry Milk <i>(per lb.)</i>	\$1.2512	\$1.3398
Dry Whey <i>(per lb.)</i>	\$0.2435	\$0.2673

Advanced Pricing Factors ^{1/}:

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$12.54
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$10.54
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$1.3138

^{1/} As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.10 and is subject to location adjustments.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.