

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
MILK MARKET ADMINISTRATOR**

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ANNOUNCEMENT OF CLASS PRICES FOR NOVEMBER 2007

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
CLASS I PRICE ^{1/}	\$24.55	\$20.14	\$1.4628
Transportation Credit	0.15	0.15	0.0015
Processor Assessment ^{2/}	<u>0.20</u>	<u>0.20</u>	<u>0.002</u>
Total	\$24.90	\$20.49	\$1.4663
CLASS II PRICE	\$22.07	\$17.74^{1/}	\$1.4147
CLASS III PRICE	\$19.22	\$14.81	\$1.4077
CLASS IV PRICE	\$20.40	\$16.03	\$1.4077

FACTORS USED IN PRICES FOR NOVEMBER 2007

NASS Product Price Averages:	NOVEMBER 2007 Monthly Averages	2 Week Averages Ending October 13, 2007 ^{1/}
Cheese <i>(per lb.)</i>	\$1.9652	\$1.9438
Butter <i>(per lb.)</i>	\$1.2933	\$1.3134
Nonfat Dry Milk <i>(per lb.)</i>	\$1.9562	\$2.0699
Dry Whey <i>(per lb.)</i>	\$0.4345	\$0.4111

Advanced Pricing Factors ^{1/}:

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$14.37
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$17.04
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$1.4318

^{1/} As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.10 and is subject to location adjustments.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.