

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
MILK MARKET ADMINISTRATOR**

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****REVISED**** ^{3/}

ANNOUNCEMENT OF CLASS PRICES FOR JUNE 2007

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
CLASS I PRICE ^{1/}	\$20.94	\$15.98	\$1.5776
Transportation Credit	0.15	0.15	0.0015
Processor Assessment ^{2/}	<u>0.20</u>	<u>0.20</u>	<u>0.002</u>
Total	\$21.29	\$16.33	\$1.5811
CLASS II PRICE	\$18.89	\$13.58 ^{1/}	\$1.6527
CLASS III PRICE	\$20.17	\$14.93	\$1.6457
CLASS IV PRICE	\$20.76	\$15.54	\$1.6457

FACTORS USED IN PRICES FOR JUNE 2007

NASS Product Price Averages:	JUNE 2007 Monthly Averages	2 Week Averages Ending May 12, 2007 ^{1/}
Cheese <i>(per lb.)</i>	\$1.8561	\$1.5333
Butter <i>(per lb.)</i>	\$1.4916	\$1.4090
Nonfat Dry Milk <i>(per lb.)</i>	\$1.9012	\$1.6024
Dry Whey <i>(per lb.)</i>	\$0.7617	\$0.7623

Advanced Pricing Factors ^{1/}:

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$12.03
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$12.88
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$1.5466

^{1/} As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.10 and is subject to location adjustments.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{3/} We are announcing a revision of the Class and Component Prices for June 2007 that were announced on June 29, 2007, due to a revision in the moisture content for 500 lb. Cheddar cheese published today by the National Agricultural Statistics Service for the week ending June 16th. The prices affected are the Class III Price, the Class III Skim Price, the Protein Price, and the Product Price Average for Cheese.