

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
MILK MARKET ADMINISTRATOR**

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****REVISED****

ANNOUNCEMENT OF CLASS PRICES FOR MARCH 2007

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
CLASS I PRICE ^{1/}	\$17.35	\$13.10	\$1.3445
Transportation Credit	0.15	0.15	0.0015
<u>Processor Assessment ^{2/}</u>	<u>0.20</u>	<u>0.20</u>	<u>0.002</u>
Total	\$17.70	\$13.45	\$1.3480
CLASS II PRICE	\$13.60	\$9.07 ^{1/}	\$1.3839
CLASS III PRICE	\$15.09	\$10.64	\$1.3769
CLASS IV PRICE	\$13.71	\$9.21	\$1.3769

FACTORS USED IN PRICES FOR MARCH 2007

NASS Product Price Averages:	MARCH 2007 Monthly Averages	2 Week Averages Ending February 17, 2007 ^{1/}
Cheese <i>(per lb.)</i>	\$1.3732	\$1.3529
Butter <i>(per lb.)</i>	\$1.2676	\$1.2148
Nonfat Dry Milk <i>(per lb.)</i>	\$1.1902	\$1.0960
Dry Whey <i>(per lb.)</i>	\$0.7060	\$0.5986

Advanced Pricing Factors ^{1/}:

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$10.00
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$8.37
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$1.3135

^{1/} As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.10 and is subject to location adjustments.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

* We are announcing a revision of the Class and Component Prices for March 2007 that were announced on March 30, 2007. Federal order language requires these prices be based on weekly prices announced by the National Agricultural Statistics Service (NASS) on or before the 5th day of the month. In setting the price release dates for 2007, we failed to note that NASS was releasing their "Dairy Products Prices" report on Thursday, April 5th. We have determined that prices need to be recalculated using the five weeks of survey prices published in the April 5th NASS report. Consequently, prices and volumes for the survey week ending March 31st are included in the re-calculation.

Released: April 6, 2007

HAROLD H. FRIEDLY, JR.
Market Administrator