

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
MILK MARKET ADMINISTRATOR

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ANNOUNCEMENT OF CLASS PRICES FOR JULY 2005
Federal Order No. 5

| <u>NASS Survey Price Quotations</u> | <u>2 Week Average June 4-11, 2005</u> | <u>July 2005 Average</u> |
|--|--|-------------------------------------|
| Weighted Average Cheddar Cheese | \$1.4827 | \$1.5156 |
| AA Butter | \$1.4158 | \$1.6156 |
| Nonfat Dry Milk | \$0.9289 | \$0.9389 |
| Dry Whey | \$0.2684 | \$0.2794 |

| <u>July 2005</u> | <u>Class I Price/Cwt.</u> | <u>Skim Price/Cwt.</u> | <u>B.F. Price/Lbs</u> |
|-------------------------|----------------------------------|-------------------------------|------------------------------|
| Class I Price * | | | |
| Formula Price | \$16.99 | \$11.83 | \$1.5920 |
| Transportation Credit | .065 | .065 | .00065 |
| Processor Assessment ** | .20 | .20 | .0020 |
| Total | <u>\$17.255</u> | <u>\$12.095</u> | <u>\$1.59465</u> |
| Class II Price * | \$13.79 | \$7.73 | \$1.8077 |
| Class III Price | \$14.35 | \$8.34 | \$1.8007 |
| Class IV Price | \$13.17 | \$7.12 | \$1.8007 |

* Class I prices and the Class II skim price as announced on or before 23rd of last month. Class I is announced at base zone differential of \$3.10 and is subject to location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

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HAROLD H. FRIEDLY, JR.
 Market Administrator