

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
MILK MARKET ADMINISTRATOR

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ANNOUNCEMENT OF CLASS PRICES FOR MAY 2005
Federal Order No. 5

<u>NASS Survey Price Quotations</u>	<u>2 Week Average April 9-16, 2005</u>	<u>May 2005 Average</u>
Weighted Average Cheddar Cheese	\$1.5777	\$1.4765
AA Butter	\$1.5393	\$1.4046
Nonfat Dry Milk	\$0.9159	\$0.9289
Dry Whey	\$0.2596	\$0.2603

<u>May 2005</u>	<u>Class I Price/Cwt.</u>	<u>Skim Price/Cwt.</u>	<u>B.F. Price/Lbs</u>
Class I Price *			
Formula Price	\$17.90	\$12.24	\$1.7402
Transportation Credit	.065	.065	.00065
Processor Assessment **	.20	.20	.0020
Total	<u>\$18.165</u>	<u>\$12.505</u>	<u>\$1.74285</u>
Class II Price *	\$12.78	\$7.61	\$1.5545
Class III Price	\$13.77	\$8.66	\$1.5475
Class IV Price	\$12.20	\$7.03	\$1.5475

* Class I prices and the Class II skim price as announced on or before 23rd of last month. Class I is announced at base zone differential of \$3.10 and is subject to location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Released: June 3, 2005

HAROLD H. FRIEDLY, JR.
 Market Administrator