

FEDERAL ORDER 5 - TABLE 2

ADVANCED PRICES (Released on or before the 24th)

NASS Survey Prices (Two Weeks Product Price Average Used to Compute Federal Order Prices)

Date 2002 <u>2 Weeks Ending</u>	NASS Quotations				Advance Pricing Formula <u>1/</u>	
	Weighted Average Cheddar Cheese	AA Butter	NFDM	Dry Whey	Class III	Class IV
	<u>\$/Lb.</u>	<u>\$/Lb.</u>	<u>\$/Lb.</u>	<u>\$/Lb.</u>	<u>\$/Cwt.</u>	<u>\$/Cwt.</u>
January 12	1.2740	1.3335	0.9166	0.2810	6.75	6.99
February 16	1.2862	1.2316	0.9133	0.2347	7.10	6.96
March 16	1.2008	1.2411	0.9074	0.2077	5.98	6.91
April 13	1.2229	1.2088	0.8984	0.1979	6.31	6.83
May 11	1.2521	1.0643	0.8953	0.1827	7.23	6.80
June 15	1.1792	1.0533	0.9006	0.1663	6.40	6.85
July 13	1.1098	1.0188	0.9025	0.1552	5.77	6.86
August 17	1.1237	1.0010	0.9091	0.1559	6.00	6.92
September 14	1.1427	0.9297	0.9080	0.1703	6.64	6.91
October 12	1.1921	0.9697	0.9159	0.2081	7.20	6.98
November 16	1.0985	0.9991	0.9172	0.2234	6.16	6.99
December 14	1.1195	1.0813	0.8813	0.2038	5.86	6.67
Average	1.1835	1.0944	0.9055	0.1989	6.45	6.89

1/ Converted to 3.5% Base Price for Class I

FEDERAL ORDER 5 - TABLE 3

FINAL PRICES (Released on or before the 5th)

NASS Survey Prices (Monthly Product Price Average Used to Compute Federal Order Prices)

Date 2002	NASS Cheddar Cheese			NASS Quotations		
	40 Lb. <u>Blocks</u>	500 Lb. Barrels <u>38% Moisture 1/</u>	Weighted <u>Average</u>	AA Butter <u>\$/Lb.</u>	NFDM <u>\$/Lb.</u>	Dry Whey <u>\$/Lb.</u>
January	1.2660	1.3090	1.2922	1.3324	0.9161	0.2747
February	1.2904	1.2890	1.2895	1.2480	0.9121	0.2334
March	1.2000	1.2134	1.2087	1.2333	0.9060	0.2066
April	1.2210	1.2385	1.2323	1.1720	0.8975	0.1948
May	1.2213	1.2433	1.2359	1.0525	0.8972	0.1759
June	1.1655	1.1738	1.1708	1.0343	0.9005	0.1639
July	1.0898	1.1068	1.1004	1.0112	0.9033	0.1545
August	1.1030	1.1296	1.1189	0.9925	0.9074	0.1571
September	1.1412	1.1455	1.1438	0.9431	0.9096	0.1755
October	1.2431	1.1691	1.2020	0.9945	0.9165	0.2131
November	1.1211	1.1033	1.1111	1.0107	0.9177	0.2223
December	1.1075	1.1291	1.1203	1.0926	0.8682	0.1965
Average	1.1808	1.1875	1.1855	1.0931	0.9043	0.1974

1/ Includes plus 3 cents.