

MAILBOX PRICES 2004

| 2004 | BLEND | MAILBOX | DIFF. |
|--------------------|---------|---------|--------|
| <i>JANUARY</i> | \$14.25 | \$13.81 | \$0.44 |
| <i>FEBRUARY</i> | \$14.49 | \$14.14 | \$0.35 |
| <i>MARCH</i> | \$15.80 | \$15.13 | \$0.67 |
| <i>APRIL</i> | \$16.76 | \$16.01 | \$0.75 |
| <i>MAY</i> | \$20.18 | \$19.04 | \$1.14 |
| <i>JUNE</i> | \$20.54 | \$19.39 | \$1.15 |
| <i>JULY</i> | \$18.94 | \$18.18 | \$0.76 |
| <i>AUGUST</i> | \$16.16 | \$15.16 | \$1.00 |
| <i>SEPTEMBER</i> | \$16.52 | \$15.78 | \$0.74 |
| <i>OCTOBER</i> | \$16.69 | \$16.00 | \$0.69 |
| <i>NOVEMBER</i> | \$16.78 | \$16.09 | \$0.69 |
| <i>DECEMBER</i> | \$16.98 | \$16.37 | \$0.61 |
| <i>YTD AVERAGE</i> | \$17.01 | \$16.26 | \$0.75 |

APPALACHIAN F.O. #5